**INTEREST RATES MARKET NOTICE**

**Date: 22 May 2015**

**Subject:** Tap Issue

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC046”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED,** with effect from 25 May 2015

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R124,000,000.00

**Total Amount Following Tap Issue** R 224,000,000.00

**Bond Code** BTC046

**Nominal Issued** R 124,000,000.00

**Issue Price** 98.39926%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 24 August 2015

**Books Close** 18 August 2015

**Interest Payment Date(s)** 24 August 2015

**Last Day to Register** By 17:00 on 17 August 2015

**Issue Date** 25 May 2015

**Date Convention** Following

**Interest Commencement Date** 21 May 2015

**First Interest Date** 24 August 2015

**ISIN No.** ZAG000126632

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Cynthia Heyneke Standard Bank +27 11 7217211

Diboko Ledwaba JSE +27 11 5207222

Mailbox - Bonds JSE +27 11 5207000